

With Allevo's Support, CEC Bank Is Ready for SEPA

Using qPI SEPA, CEC Bank can more than welcome SEPA migration

Press Release

Osaka, 29 October 2012: Going back a few years within our long-term successful collaboration, we proudly remember how in 2009 CEC Bank became the first SEPA Ready bank in Romania, by implementing Allevo's qPI-SEPA, the first SWIFTReady SEPA certified application (2008 and renewed in 2009).

Given 2012's context, with the European Parliament and Council having reached, less than 11 months ago, agreement on the deadline for the migration to SEPA mechanisms, this year, CEC Bank has implemented with Allevo's support, the SEPA business flows for RON (Romanian currency), fully compliant with EPC regulations, for both credit transfers (SCT) and direct debits (SDD).

By maintaining its product's SEPA functionality, by taking part in all phases of the national project for the transition to the SEPA mechanisms, Allevo demonstrates its commitment in providing solutions most closely aligned to the banking-financial industry trends and needs, as well as to SWIFT market standards. And by doing so, supports CEC Bank to be more than ready for the SEPA migration.

While remembering what Mr. Radu Gratián Ghetea, CEO CEC Banks said: "We chose Allevo's qPayIntegrator solution not only because we have a rewarding 10 year collaboration, but mainly due to the SWIFT credentials received for both the company's team and solution", at the end of this year's new implementation project, Sorin Guiman, General Director Allevo says: "Allevo will continue to help CEC Bank take full advantage of the commercial avenues SEPA opens and be prepared for the payments infrastructure harmonization."

Visit Allevo at Sibos Osaka at stand 3B11 and find out more on how we can help bring your business forward.

