Allevo
Solutions to Process Financial Transactions

Regulatory norms change frequently, creating difficulties for organizations and adding significant overhead to ensure compliance. Allevo, a Romania based software provider offers innovative software products and world-class services to satisfy the needs of the financial institutions and corporations treasuries, providing them a competitive advantage.

Allevo undertakes the responsibility of automating business and operational flows thereby reducing the processing time and mitigating the operational risks. "Founded in 1994 to primarily serve the financial industry, we focus on helping institutions, throughout the entire financial supply chain, to deliver better performance through quicker financial transactions processing; enable effective business management, business continuity and process improvement," says Corina Mihalache.

With two decades of experience in delivering solutions to the finance industry, the company helps its customers gaining real time visibility into their working capital. Towards this goal, the company is aiming 'elevating' industry standards to the

Corina Mihalache

> **We are the only company in the market offering an end-to-end application to process financial information giving a centralized view on working capital inflows and outflows for financial institutions**

next level by offering its main product under GPL V3 open source licensing model and by building a community of technical and business experts to add value to the solution.

Allevo's solution for financial transactions processing, qPayIntegrator®, created in 2003 to enable banks to connect to the Romanian Electronic Payments System (EPS) is used in productive environment in banks since the EPS launch in 2005.

In 2014 Allevo has launched FinTP-EE, a solution based on an open source project, FinTP®. The FinTP Project is Allevo's initiative to build an open platform for processing financial transactions within the open source community, FINkers United. The FinTP source code complies with GPLv3 license and it capitalizes on a nine year successfully practice proven commercially available application, qPayIntegrator. In fact FinTP-EE is the new technological version of qPayIntegrator.

FMA, Allevo's offering for disaster management provides a flexible, reliable platform for building disaster-tolerant SWIFT transactions by real-time asynchronous mirroring of data at functional backup centers. FMA provides a highly customizable BS25999-2:2007 compliant business continuity procedure, allowing not only organizing the activity to avoid disruptions but also a tool to periodically review the consistency of the plan and saving costs of the real relocation of people and business for verification purposes.

Esfera, another key offering, improves business management by enabling planning, execution, control and flexible correction of the business processes and resources at department level. Esfera provides guidance and control in performing business-as-usual and exception processes, embedding crisis management and business continuity planning.

Allevo has won a World Bank financed bid for a turn-key solution to connect the State Treasury within the Ministry of Finance (MoF) to the electronic payment system. With Allevo, the Romanian State Treasury Electronic Payment System (RoSTEPS) platform, designed around qPayIntegrator, processes the daily payments and collections of MoF. Allevo has also other major accounts in its client list, including Romanian Commercial Bank, CEC Bank, Raiffeisen Bank, Amsterdam Trade Bank, Musoni, Carrefour Romania, ADPharma and others.

Moving forward, Allevo is also looking at extending its presence to Europe and other regions, to explore market opportunities—all the while elevating the industry standards to the 'next best level'. **CR**