Managing payments the SEPA way

**Ensuring proper stakeholders' involvement in the SEPA project
is providing each with appropriate solutions**

SEPA was basically a banks' initiative, but don't forget who the real beneficiaries of SEPA are – individuals, corporates, and public administration. To unlock the full potential of SEPA, each of the above stakeholders should be provided with a suitable solution covering their specific requirements.

Business Information Systems' response to this challenge is its payment hub, qPayIntegrator, the first solution being awarded the SWIFTReady SEPA certification in 2008 (re-certified in 2009). qPayIntegrator ensures operational risk containment through clearing and settlement-related business flows automation, liquidity management, while providing a rich set of payment exceptions detections, early alerts for fraud attempts and competitive trends features. The solution is sizeable to fit commercial banks' back-offices, State Treasuries, corporate treasuries and service bureaus payment business. qPayIntegrator is the ideal platform to up-scale the financial transactions processing across the supply chain, providing end-to-end business automation.

Commercial Banks use qPayIntegrator to handle their payment business, using the entire set of payment instruments and combining a consistent portfolio of features, in a multi-currency environment. qPayIntegrator's high availability rate – a measurement of customers' trust in itself – makes it a solid, practice proven solution. The multi-BIC capability points towards a perfect solution for SaaS providers.

The Romanian Ministry of Public Finance is a **public administration** entity using banking instruments and standards to build an interoperability bridge with the local and European business community. The Romanian State Treasury Electronic Payment System (RoSTEPS), based on qPayIntegrator, was deployed to process electronically its daily payments and collections; and you know taxes account for a significant share of the transferred volumes in any market! The system was recently enhanced to provide SEPA (Single Euro Payments Area) compliance on both credit transfer and direct debit transactions. Given the powerful operating model of the State Treasury and its practice proven effectiveness, it can be straightforwardly replicated in the European area.

Business Information Systems is extending qPayIntegrator's scope beyond being a TARGET2 and SEPA-ready payment solution - to ideally ensure end-to-end interoperability between supply and demand sides, centred on SWIFT standards, services and technology.

For **retail financial customers** we have developed, on top of qPayIntegrator, a workers' remittances transfers application, additionally providing a set of both front- and back-office features, thus ensuring transactions registering, tracking, reporting and end-to-end transactions confirmation. This can be easily extended to wages and pension payments in order to achieve lower operational costs and improved STP.

We address the **wholesale financial customers – corporates –** with several treasury business improvements, based on SWIFT MACUG/SCORE architecture and qPayIntegrator installed at one or both ends of the corporate - bank space. This helps corporates consolidate their treasury business, achieving a centralised common approach for payments, a single view of cash positions and accounts-related information, along with an enhanced reconciliation solution for payments and invoices. Furthermore, corporates can extend the solution to cover other business areas, such as treasury, securities, trade financing.