

## Allevo Enables Banks to Address Person-To-Person Payments with qPI-Remit

**qPI-Remit uses Microsoft technology to reinforce commitment to industry standards and emerging trends**

### Press Release:

**Osaka, 29 October 2012:** Allevo is proud to announce the successful completion of the technical validation for SWIFTRReady SWIFTRemit Label 2012, therefore renewing the conformance statement received in 2010 recognizing qPayIntegrator's (qPI) readiness for Workers' Remittances 2010.

The announcement demonstrates again the commitment Allevo has to providing solutions most closely aligned to the banking-financial industry trends and SWIFT market standards. qPI Remit has been designed by Allevo to assist banks in addressing person-to-person payments by reducing their time-to-market and securing their retail clients' funds transfers.

qPI-Remit, Allevo's end-to-end remittances processing solution, was ported in conjunction with Microsoft onto Microsoft BizTalk Accelerator for SWIFT, taking advantage of the technological lead and versatility of BizTalk to cover the entire business flow from funds collection to funds distribution.

"By investing in qPI-Remit, Allevo emphasizes its belief that there is a huge potential for the banking business related to intermediating the remittances collection, transfer and distribution, in-country or cross border, as well as its engagement to help its customers significantly improve person-to-person payment services, and therefore gain competitiveness and market share." says Sorin Guiman, General Director Allevo.

Visit Allevo at Sibos Osaka at stand 3B11 and find out more on how we can help bring your business forward. You can also attend Allevo's community session at Sibos, "Agile Financial Inclusion", on Tuesday, October 30, between 09:15-10:30, where the panel will encourage an open debate on selected business cases linking the bear needs purchasing, selling, financing and paying duties to the society.

