

Allevo Supports the Ministry of Public Finance of Romania To Be Ready for SEPA

Using qPI-SEPA, the State Treasury of the Ministry of Public Finance can welcome the SEPA migration well prepared

Press Release

Osaka, 29 October 2012: If we take a short trip on memory lane, going back to 2009, we proudly remember how the Ministry of Public Finance of Romania became the first SEPA Ready State Treasury in whole Europe, by implementing Allevo's qPI-SEPA, the first SWIFTReady SEPA certified application (2008 and renewed in 2009).

Given this year's context, with the European Parliament and Council having reached, less than 11 months ago, agreement on the deadline for the migration to SEPA mechanisms, the Ministry of Public Finance has implemented a few months ago, with Allevo's support, the SEPA business flows for RON (Romanian currency), fully compliant with EPC regulations.

By maintaining its product's SEPA functionality, by taking part in all phases of the national project for the transition to the SEPA mechanisms, Allevo demonstrates its commitment in providing solutions most closely aligned to the banking-financial industry trends and needs, as well as to SWIFT market standards. And by doing so, Allevo supports the Romanian State Treasury to be more than ready for the SEPA migration.

Benefiting from the unique collaboration of two skilled execution teams, from both Allevo's and the State Treasury's side, the success of this project and its present implementations and developments, "can become a reference model for other EU State Treasuries" says Sorin Guiman, General Director Allevo. "It is well known that SEPA needs public sector bodies to switch to its formats in order to boost widespread adoption within banks and corporations, and that's what we trying to do: give SEPA a boost." added Mr.Guiman.

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